

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION**

In re: §  
SCHAFFER, CRAIG ALAN § Case No. 09-01409  
Debtor(s) §

## **TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter    of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
  2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
  3. All scheduled and known assets of the estate have been reduced to cash, released to debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3<sup>rd</sup> Party
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_<sup>2</sup>, for a total compensation of \$ \_\_\_\_\_. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By:/s/R. SCOTT ALSTERDA, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1  
Exhibit A

Case No: 09-01409 CAD Judge: CAROL A. DOYLE

Case Name: SCHAFER, CRAIG ALAN

For Period Ending: 08/10/12

Trustee Name: R. SCOTT ALSTERDA, TRUSTEE

Date Filed (f) or Converted (c): 01/19/09 (f)

341(a) Meeting Date: 02/26/09

Claims Bar Date: 08/31/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1018 C BELLWOOD AVE., BELLWOOD, IL	100,000.00	0.00		0.00	FA
2. 1032 F BELLWOOD AVE., BELLWOOD, IL	100,000.00	0.00		0.00	FA
3. 106 MULLINGAR CT. #2 B, SCHAUMBURG, IL 60193	110,000.00	2,745.00		2,745.00	FA
4. 11 A DUNDEE QUARTER #305, PALATINE, IL 60074	100,000.00	5,377.00		5,377.00	FA
5. 208 S. 4 TH AVE., MAYWOOD, IL	70,000.00	4,000.00		4,000.00	FA
6. 242 MARSHALL AVE., BELLWOOD, IL	130,000.00	0.00		0.00	FA
7. 3417 MADISON AVE., BELLWOOD, IL	180,000.00	0.00		0.00	FA
8. 424 48 TH AVE., BELLWOOD, IL	120,000.00	0.00		0.00	FA
9. 431 46 TH AVE., BELLWOOD, IL	125,000.00	0.00		0.00	FA
10. 4565 BURNHAM, HOFFMAN ESTATES, IL 60192	230,000.00	762.00		762.00	FA
11. NOMINAL	100.00	0.00		0.00	FA
12. 08/09/12	8,589.00	0.00		0.00	FA
13. CHECKING WITH CHASE BUSINESS AND PERSONAL ACCT # X	19,050.00	13,050.95		13,050.95	FA
14. UBS (CG 11964)	3,010.00	0.00		0.00	FA
15. MISC FURNITURE, FURNISHINGS AND ELELCTRONICS FOR A	500.00	0.00		0.00	FA
16. MISC PRINTS BY DALI; I HAVE NOT TRIED TO SELL THE	2,000.00	0.00		0.00	FA
17. SEVERAL PRINTS, A WATCH AND CHEAP JEWELRY HAVE BEE	2,100.00	1,358.80		1,358.80	FA
18. MISCELLANEOUS CLOTHING	200.00	0.00		0.00	FA
19. UBS IRA	63,000.00	0.00		0.00	FA
20. I MAY HAVE ONE MORE DEAL IN THE PIPELINE OF MORTGA	1.00	0.00		0.00	FA
21. KERICE WILLIS AT 242 MARSHALL, BELLWOOD, IL	400.00	0.00		0.00	FA
22. 2001 AUDI A6	5,000.00	0.00		0.00	FA
23. COMPUTER, PRINTER, DESK	400.00	0.00		0.00	FA
24. Post-Petition Interest Deposits (u)	Unknown	N/A		15.86	Unknown
					Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,369,350.00	\$27,293.75		\$27,309.61	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Final Report, Fee Applications, Distribution and Final Account.

Initial Projected Date of Final Report (TFR): 07/31/10

Current Projected Date of Final Report (TFR): 08/15/12

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-01409 -CAD Trustee Name: R. SCOTT ALSTERDA, TRUSTEE  
 Case Name: SCHAFER, CRAIG ALAN Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*5304 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*6225  
 For Period Ending: 08/10/12  
 Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/18/09	13	Craig A. Schafer 4565 Burnham Drive Hoffman Estates, IL 60192	BALANCE FORWARD Checking account balance	1129-000	13,050.95		0.00 13,050.95
02/18/09	3, 4, 17	Craig A. Schafer 4565 Burnham Drive Hoffman Estates, IL 60192	Rent and Per. Prop. Sale Proceeds One check totalling 2685.11 for Palatine Rent (\$956.00), Schaumburg Rent (\$954) and proceeds from sale of watch and portrait at Midwest Estate Buyers (\$775.11)	1122-000	2,685.11		15,736.06
02/27/09	17	Midwest Estate Buyers, Inc. 3681 Commercial Ave. Northbrook, IL 60062	Personal Properties Sale	1129-000	583.69		16,319.75
02/27/09	4	TCF National Bank 800 Burr Ridge Parkway Burr Ridge, IL 60527-6487	RENT	1122-000	791.00		17,110.75
02/27/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		17,110.77
03/23/09	3, 4	Craig A. Schafer 4565 Burnham Drive Hoffman Estates, IL 60192	RENT	1122-000	762.00		17,872.77
03/23/09	4	TCF National Bank 800 Burr Ridge Parkway Burr Ridge, IL 60527	RENT	1122-000	791.00		18,663.77
03/31/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.15		18,663.92
04/24/09	4	Craig A. Schafer 4565 Burnham Drive Hoffman Estates, IL 60192-3802	RENT	1122-000	762.00		19,425.92
04/24/09	4	TCF National Bank 800 Burr Ridge Parkway Burr Ridge, IL 60527-6486	RENT	1122-000	791.00		20,216.92
04/30/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.41		20,217.33
05/11/09	3, 4	Craig A. Schafer 4565 Burnham Dr. Hoffman Estates, IL 60192-3802	RENT	1122-000	762.00		20,979.33
* 05/11/09		Craig A. Schafer 4565 Burnham Dr. Hoffman Estates, IL 60192-3802		1122-003	762.00		21,741.33
* 05/11/09		Craig A. Schafer 4565 Burnham Dr. Hoffman Estates, IL 60192-3802	VOID	1122-003	-762.00		20,979.33
05/29/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.52		20,979.85
06/02/09	4	TCF National Bank 800 Burr Ridge Parkway Burr Ridge, IL 60527-6486	RENT	1122-000	791.00		21,770.85
06/10/09	3, 4	Craig A. Schafer 4565 Burnham Drive Hoffman Estates, IL 60192-3802	RENT	1122-000	762.00		22,532.85
06/30/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.55		22,533.40
07/24/09	10	Craig A. Schafer	Rent and Personal Property Sale Pro	1222-000	762.00		23,295.40

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Exhibit B

Case No: 09-01409 -CAD Trustee Name: R. SCOTT ALSTERDA, TRUSTEE  
 Case Name: SCHAFER, CRAIG ALAN Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*5304 BofA - Money Market Account  
 Taxpayer ID No: \*\*\*\*\*6225  
 For Period Ending: 08/10/12 Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		4565 Burnham Drive Hoffman Estates, IL 60192-3802	deeds				
07/31/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.58		23,295.98
08/31/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.59		23,296.57
09/30/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.57		23,297.14
10/30/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.58		23,297.72
11/30/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.58		23,298.30
12/31/09	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.59		23,298.89
01/29/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.59		23,299.48
02/04/10	000301	International Sureties, Ltd. 701 Poydras Street, Suite 420 New Orleans, LA 70139	Blanket Bond (Int'l Sureties, Inc)	2300-000		18.95	23,280.53
02/26/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.54		23,281.07
03/02/10	5	Premier Title Escrow/Disbursement Account 1350 West Northwest Highway Arlington Heights, IL 60004	Sale of Maywood Interest Sale of 208 S. 4th Avenue / Maywood	1110-000	4,000.00		27,281.07
03/31/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.69		27,281.76
04/30/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.67		27,282.43
05/28/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.69		27,283.12
06/30/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.68		27,283.80
07/30/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.69		27,284.49
08/31/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.70		27,285.19
09/30/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.67		27,285.86
10/29/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.69		27,286.55
11/30/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.68		27,287.23
12/31/10	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.70		27,287.93
01/31/11	24	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.70		27,288.63
02/07/11	000302	International Sureties, Ltd. 701 Poydras Street, Suite 420 New Orleans, LA 70139	Blanket Bond (Int'l Sureties, Inc)	2300-000		21.84	27,266.79
02/28/11	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.21		27,267.00
03/31/11	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.23		27,267.23
04/29/11	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.22		27,267.45
05/31/11	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.24		27,267.69
06/30/11	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.22		27,267.91
07/29/11	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.23		27,268.14
08/31/11	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.24		27,268.38
09/30/11	24	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.22		27,268.60
10/31/11	24	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.22		27,268.82
10/31/11		Transfer to Acct #*****5684	Final Posting Transfer	9999-000			0.00

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD****Exhibit B**

Case No: 09-01409 -CAD  
 Case Name: SCHAFER, CRAIG ALAN  
 Taxpayer ID No: \*\*\*\*\*6225  
 For Period Ending: 08/10/12  
 Trustee Name: R. SCOTT ALSTERDA, TRUSTEE  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*5684 BofA - Checking Account  
 Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/31/11 02/29/12	003001	Transfer from Acct #*****5304 International Sureties, Ltd. 701 Poydras Street, Suite 420 New Orleans, LA 70139	BALANCE FORWARD Transfer In From MMA Account Blanket Bond (Int'l Sureties, Inc)	9999-000 2300-000	27,268.82	21.84	0.00 27,268.82 27,246.98

Total Of All Accounts 27,246.98

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**EXHIBIT C**  
ANALYSIS OF CLAIMS REGISTER

Date: August 13, 2012

Case Number: 09-01409                      Claim Class Sequence  
 Debtor Name: SCHAFFER, CRAIG ALAN

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000003	Clerk - United States Bankruptcy Court	Administrative		\$250.00	\$0.00	\$250.00
001	219 S. Dearborn Street					
2700-00	Chicago, IL 60604					
000003	Ungaretti & Harris LLP	Administrative		\$12,035.50	\$0.00	\$12,035.50
001	3500 Three First National Plaza					
3110-00	70 W. Madison					
	Chicago, IL 60602					
000004	Ungaretti & Harris LLP	Administrative		\$177.04	\$0.00	\$177.04
001	3500 Three First National Plaza					
3120-00	70 W. Madison					
	Chicago, IL 60602					
BOND	International Sureties, Ltd.	Administrative		\$62.63	\$62.63	\$0.00
999	701 Poydras Street, Suite 420					
2300-00	New Orleans, LA 70139					
000001	DISCOVER BANK	Unsecured		\$14,187.06	\$0.00	\$14,187.06
070	DFS Services LLC					
7100-00	PO Box 3025					
	New Albany, Ohio 43054-3025					
000002	Lakewood Condominium Association	Unsecured		\$4,455.56	\$0.00	\$4,455.56
070	c/o Kovitz Shifrin Nesbit					
7100-00	750 West Lake Cook Rd.					
	Suite 350					
	Buffalo Grove, IL 60089					
Case Totals:				\$31,167.79	\$62.63	\$31,105.16

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-01409

Case Name: SCHAFFER, CRAIG ALAN

Trustee Name: R. SCOTT ALSTERDA, TRUSTEE

Balance on hand	\$
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: R. SCOTT ALSTERDA, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: Ungaretti & Harris LLP	\$	\$	\$
Attorney for Trustee Expenses: Ungaretti & Harris LLP	\$	\$	\$
Charges: Clerk - United States Bankruptcy Court	\$	\$	\$
Other: International Sureties, Ltd.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	DISCOVER BANK	\$	\$	\$
000002	Lakewood Condominium Association	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE